

Winthrop

Town Hall, 1 Metcalf Square, Winthrop, MA 02152

Ph: 617-539-5750 | Fax: 617-539-0820

Board Meeting: Monday of the last full week of each month at 5:30 PM

ADMINISTRATION

Board Members: Michael Bertino (*Chairperson*)
Eric Cocca, Andrew Maylor, Michael McManus, Brian Perrin

Board Administrator: Jeanne Darcy

ACTUARIAL

Funded Ratio:	66.0% (1/01)	Date of Last Valuation:	1/01
	72.7% (1/99)	Actuary:	PERAC
	60.0% (1/97)	Funding Schedule:	Increasing 4.5%
		Year Fully Funded:	2014
Active Members:	256		
Retired Members:	169		

INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2001:	-1.24%	2001 Market Value:	\$22 million
1997-2001:	7.36%	2000 Market Value:	\$22 million
1985-2001:	10.53%	1999 Market Value:	\$21 million
Return Target:	8.75%	1998 Market Value:	\$22 million
Actuarial Assumed		1997 Market Value:	\$19 million
Rate of Return:	8.25%		

DISABILITY

Retirement Statistics as of 12/31/01

Disability Panel Requests:	1	RTS Reviews:	0
Disability Retirement Approvals:	3	RTS Exams:	0
Accidental Death Approvals:	0	Restored to Service:	0

AUDIT

Findings as of 12/31/97

Significant findings resolved.